

LINDFIELD EAST PUBLIC SCHOOL P&C ASSOCIATION

TREASURER'S REPORT

25th May 2021

For the period ended 30th April 2021

Financial report

The Profit and Loss statements for various units are attached.

The Profit of **\$ 61,419** can be broken down as follows:-

Band	\$32,552
Uniform Shop	(\$16,327)
Creative Workshop	\$ 32,475
P & C General Account	\$ 8,056
String Ensemble	\$ 4,663

The bank accounts for the various entities have been reconciled up to and including 30th April 2021. The bank balances are as follows as at 30th April 2021

Band	\$126,048
Uniform Shop	\$136,968
Creative Workshop	\$147,675
P & C General Account	\$ 37,971
String Ensemble	\$ 10,613
Total Cash at Bank	\$459,277

Points to Note

- Voluntary Contributions letter are about to go out by Term 2.
- We have yet to commit any monies to the school for 2021 but we are considering some projects voted by community.
- Yearly ACNC submission has been completed and lodged
- Bank Signatories have been updated with Bendigo to reflect the change in committee for 2021.

Entity Summary

General Account

- The Easter Raffle Ticket was the first event on the P&C Calendar for the year after the covid restriction lifted. A total of \$10,108 was raised, with expenses of \$76, delivering a total of \$ 10,032
- \$ 8,007 Solar installation LEPS Grant received from Purryburry Trust.

Uniform

The uniform shop is running at a deficit due to increased level of stock. It will have the adjustments later in the year.

Creative workshops

Creative has steady resume on enrolments in Term 1 & 2. We made approximately 8k in Term 1. Majority of the Term 2 fees in Trybooking balances have been brought across during April 2021. There are some timing differences for the payments, which will balance out in the next reporting period.

Band

Band is running at a profit. The cash reserves are healthy. Fees are prepaid upfront by families. Further costs will be incurred for the remaining year.

Strings

The Strings is running at a profit.

Yuna Yang
Treasurer