

# LINDFIELD EAST PUBLIC SCHOOL P&C ASSOCIATION

## TREASURER'S REPORT

1st September 2020

FOR THE period ended 31st July 2020

The bank balances are as follows as at 30th September 2020

Band \$102,669  
Uniform Shop \$108,342  
Creative Workshop \$168,204  
P & C General Account \$105,261  
String Ensemble \$10,539

Total on Hand \$495,015

### Accounts

The accounts are draft only for the period ended 30th September 2020. They are currently being completed by the external accountants. I do not expect many changes. All Trybooking balances have been brought across to creative during September.

### Points to Note - as stated in previous notes

- We have received balances for the 2019 parent contributions.
- We have yet to commit any monies to the school for 2020 but we are considering some projects at hand pending this year's financial position and cashflow
- Insurances have been renewed as well as membership to the P & C Federation.
- We have approximately \$112k owing to the school for contributions for the 2019 year

During these times we need to make sure that there is sufficient funds for the future and it is prudent that we start to examine some essential cut backs which may include assistance to the school programs. We have not had the ability to fundraise and income from the uniform and creative departments will be reduced overall for 2020 when compared with 2019.

This year will ask that Parents Contribute to the Building Fund as opposed to a general contribution. The benefit is that all building fund contributions over \$2 are tax deductible.

## **Entity Summary**

General Account - We have NOT paid the school the approximately \$112k budgeted for 2019 so this will be paid within the next month.

We will have sufficient funds to pay the school \$112k this year however depending on the expenses for the hall and the anticipated lower voluntary contributions we cannot guarantee school support to the same level this year. Same as last report.

Fundraising has decreased due to COVID as would be expected.

String Ensemble - Has produced a YTD profit of \$3k. There are always timing issues with revenue and expenses but this is in line with previous years. See Attached

Band - Revenue is down from last year and expenses down as well to deliver a near break even scenario.

Uniform shop - There is a loss showing of approximately \$30k but this is due to stocking up of inventory and reduced sales per COVID and this has been expensed.. There may be adjustments at year end.

Creative Workshop - The figures show a loss of approximately \$100k but again this is due to timing issues. We received over \$60k in August from Try Booking where the same time last year we brought down income from not only 2019 but also 2018.

Andrew Jeffers  
Treasurer

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# Profit and Loss

## LEPS P&C String Ensemble

### 1 September 2020

Prepared by Andrew Jeffers

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# Profit and Loss

## LEPS P&C String Ensemble For the 12 months ended 31 July 2020

	Jul-20	Jul-19	YTD
<b>Income</b>			
Fee Revenue	15,600	8,440	8,700
Interest Income	4	9	2
Other Revenue	2,054	1,495	1,752
<b>Total Income</b>	<b>17,658</b>	<b>9,944</b>	<b>10,454</b>
<b>Gross Profit</b>	<b>17,658</b>	<b>9,944</b>	<b>10,454</b>
<b>Less Operating Expenses</b>			
Conductor	8,104	16,325	8,104
General Expenses	986	775	-
Tutor Fees	4,800	-	2,100
Workshop expenses	236	400	-
<b>Total Operating Expenses</b>	<b>14,126</b>	<b>17,500</b>	<b>10,204</b>
<b>Net Profit</b>	<b>3,532</b>	<b>(7,557)</b>	<b>250</b>

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# Profit & Loss

LEPS P&C Uniform Shop

1 September 2020

Prepared by Andrew Jeffers



## LEPS P&C Uniform Shop For the 12 months ended 31 July 2020

	Jul-20	Jul-19	YTD
<b>Income</b>			
Interest Income	76	79	31
Sales	51,461	108,531	8,594
<b>Total Income</b>	<b>51,537</b>	<b>108,610</b>	<b>8,625</b>
<b>Less Cost of Sales</b>			
Movement in Closing Inventory	19,698	(6,150)	-
Purchases	49,489	49,479	35,613
<b>Total Cost of Sales</b>	<b>69,188</b>	<b>43,328</b>	<b>35,613</b>
<b>Gross Profit</b>	<b>(17,651)</b>	<b>65,282</b>	<b>(26,988)</b>
<b>Less Operating Expenses</b>			
Bank Fees	1,593	1,588	1,072
Subscriptions	1,554	-	1,554
Superannuation	454	741	454
Wages and Salaries	11,641	7,797	11,641
<b>Total Operating Expenses</b>	<b>15,242</b>	<b>10,125</b>	<b>14,721</b>
<b>Net Profit</b>	<b>(32,893)</b>	<b>55,157</b>	<b>(41,709)</b>

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# Profit & Loss

## LEPS P&C General

### 1 September 2020

Prepared by Andrew Jeffers

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## LEPS P&C General For the 12 months ended 31 July 2020

	Jul-20	Jul-19	YTD
<b>Income</b>			
Fundraising Revenue	151,865	151,730	-
Interest Income	(15)	80	43
Other Revenue	2,087	39,086	-
Play Field Income	-	475	-
Raffle Income	932	-	-
<b>Total Income</b>	<b>154,869</b>	<b>191,371</b>	<b>43</b>
<b>Gross Profit</b>	<b>154,869</b>	<b>191,371</b>	<b>43</b>
<b>Less Operating Expenses</b>			
Accounting & Auditing	5,439	11,136	985
Bookkeeping	8,900	-	8,900
Computer Expenses	-	169	-
Fete	1,000	15,713	-
Fundraising event	28,296	63,698	5,772
General Expenses	-	5,175	-
Insurance	3,626	3,217	1,208
Security Expenses	2,175	-	2,175
Software Subscription	-	720	-
Wages and Salaries	1,200	-	-
Welcome Back Night	575	7,068	-
<b>Total Operating Expenses</b>	<b>51,211</b>	<b>106,896</b>	<b>19,039</b>
<b>Operating Profit</b>	<b>103,658</b>	<b>84,475</b>	<b>(18,995)</b>
<b>Non-operating Expenses</b>			
Donation to School	112,680	-	-
Donations to the School - STLA Teachers	-	90,000	-
<b>Total Non-operating Expenses</b>	<b>112,680</b>	<b>90,000</b>	<b>-</b>
<b>Net Profit</b>	<b>(9,022)</b>	<b>(5,525)</b>	<b>(18,995)</b>



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# Profit & Loss

LEPS P&C Creative Workshops

1 September 2020

Prepared by Andrew Jeffers



## LEPS P&C Creative Workshops For the 12 months ended 31 July 2020

	Jul-20	Jul-19	YTD
<b>Income</b>			
Interest Income	118	387	44
Sales	47,781	253,593	-
<b>Total Income</b>	<b>47,899</b>	<b>253,979</b>	<b>44</b>
<b>Gross Profit</b>	<b>47,899</b>	<b>253,979</b>	<b>44</b>
<b>Plus Other Income</b>			
JobKeeper Subsidy – Non - Assessable	12,000	-	12,000
<b>Total Other Income</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>
<b>Less Operating Expenses</b>			
Bank Fees	-	-	-
Contractors	135,401	186,048	31,034
Superannuation	1,069	1,112	314
Telephone & Internet	491	400	200
Wages and Salaries	16,011	11,700	9,300
<b>Total Operating Expenses</b>	<b>152,972</b>	<b>199,259</b>	<b>40,848</b>
<b>Net Profit</b>	<b>(93,073)</b>	<b>54,720</b>	<b>(28,804)</b>

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# Profit and Loss

LEPS Band P&C

1 September 2020

Prepared by Andrew Jeffers



## LEPS Band P&C For the 12 months ended 31 July 2020

	Jul-20	Jul-19	YTD
<b>Income</b>			
Annual Fee Revenue	49,755	49,168	47,655
Band Camp Revenue	16,060	21,763	16,060
Instrument Accessories Revenue	-	215	-
Instrument Hire Revenue	13,150	11,740	13,150
Interest Income	1,132	3,179	685
Other Revenue	-	2,520	-
Stage Band Revenue	-	9,400	-
<b>Total Income</b>	<b>80,097</b>	<b>97,985</b>	<b>77,550</b>
<b>Gross Profit</b>	<b>80,097</b>	<b>97,985</b>	<b>77,550</b>
<b>Less Operating Expenses</b>			
Instrument Purchase	4,535	100	4,325
Band Camp Accomodation	1,000	15,906	1,000
Band Camp Conductors	-	37	-
Band Camp Supplies	-	206	-
Band Camp Tutors	-	2,760	-
Band Director - Administration	724	1,020	240
Band Director - Auditions	1,000	920	-
Band Director - Meetings	212	296	74
Band Director - Rehearsals/Performances	23,402	20,671	11,700
Band Master - Administration	10,708	5,508	5,508
Band Master - Meetings	-	114	-
Band Master - Rehearsals/Performances	8,806	13,524	4,026
Band Workshop Conductors	1,488	5,277	-
Band Workshop Supplies	275	589	-
Band Workshop Tutors	7,815	8,108	5,582
End of Year Concert	20	440	-
End of Year Presents	406	15	-
Instrument Insurance	4,624	-	2,259
Instrument Service and Repair	6,759	9,584	6,699
Medals for Band	824	944	-
Miscellaneous	72	383	72
Music Books	891	633	891
My School Music	770	777	770
Others Tutors	2,400	6,756	2,400
Performance Entry Fee	1,305	1,690	1,305
Stage Band Expense	3,493	2,520	1,093
Uniforms	660	1,587	660
<b>Total Operating Expenses</b>	<b>82,190</b>	<b>100,364</b>	<b>48,604</b>
<b>Net Profit</b>	<b>(2,093)</b>	<b>(2,380)</b>	<b>28,946</b>