

# LINDFIELD EAST PUBLIC SCHOOL P&C ASSOCIATION

## TREASURER'S REPORT

29th October 2019

FOR THE period ended 30th September 2019

The bank balances are as follows

Band \$121,531  
Uniform Shop \$86,748  
Creative Workshop \$75,320  
P & C General Account \$80,048  
String Ensemble \$15,399

### Accounts

The accounts are draft only for the period ended 30th September 2019. They are currently being completed by the external accountants. I do not expect many changes. There is approx \$138k in trybooking to be brought across to creative. This is not included in the current bank balance.

### Points to Note - as stated in previous notes

- We have not received parent contributions for 2019 as yet and I am unaware of the total amount to date that the school has received.
- We have committed \$200k to the school this year including \$100k for the revamp of the hall including upgrades to the sound system.
- The quotes received for the hall to date are in excess of the \$100k allocated. We will not be able to complete all works desired from the general accounts of the P & C. The Band holds \$134,842 on account and if we wish to complete works as desired some of the band funds will need to be utilised to complete the works for the hall that relate directly to the band activities.

## Entity Summary

General Account - We have NOT paid the school the \$100k budgeted and we have yet to receive any of the voluntary contributions from the school. We will have sufficient funds to pay the school \$100k this year however depending on the expenses for the hall and the anticipated lower voluntary contributions we cannot guarantee school support to the same level next year. Same as last report.

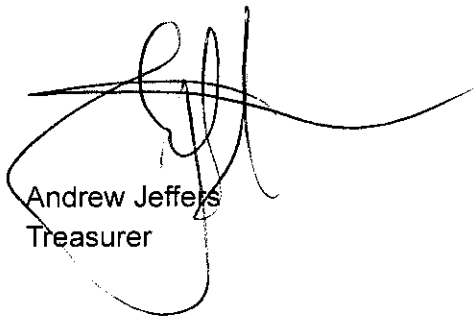
The Accounts attached reflect the previous years contributions. This is a timing issue.

String Ensemble - Has produced a YTD profit of \$10k. See Attached

Band - Revenue is down from last year and expenses are up but still produced a YTD profit

Uniform shop - Revenue is down from last year but we have been eating away at the stock and hence the profit is higher. This may change during the second half of the year. The profit is healthy as we have been depleted stock

Creative Workshop - Each term we have taken over \$70,000. The creative continues to be a strong performer for the P & C. YTD profit is \$37k with another \$138k still to be brought across. I have been brought the money to account each term as opposed to previous years where we have accrued revenue. The end total this year may seem high but there will be a reversal of some accruals from the last years financials.



Andrew Jeffers  
Treasurer