

## **LINDFIELD EAST PUBLIC SCHOOL P&C ASSOCIATION**

### **TREASURER'S REPORT**

**29th May 2018**

**FOR THE period ended 30th April 2018**

The bank balances are as follows

Band \$152,388

Uniform Shop \$51,800

Creative Workshop \$19,138

P & C General Account \$26,281

String Ensemble \$13,887

#### **Accounts**

The accounts are draft only for the period ended 30th April 2018. They are currently being completed by the external accountants. I do not expect many changes.

#### **Points to Note**

- GST - The P & C received written advice as to its GST position in 2016/2017. This advice was passed last year and the committee members at the time including myself were comfortable with the advice provided.
- Appropriate registrations - We have undertaken a review of our various registrations including the ATO, ACNC and the P & C Federation. We are registered with the ACNC, We are registered with the ATO properly as an Incorporated entity (P & C Federation), We are exempt for certain tax obligations (see [www.abr.business.gov.au](http://www.abr.business.gov.au)) however we are registered correctly with the ATO.
- We have yet to receive the parents contribution paid to the school for 2018
- All payment to the school in regard to commitments for 2017 have been satisfied
- A full review of the wages and superannuation for the past 2 years is currently being undertaken and will be corrected before the end of the financial year being 30th June 2018
- A review was undertaken of the process in the uniform shop. I am comfortable with the approach taken in relation to ordering and management of the uniform shop.
- Yearly ACNC submission has been completed and lodged.

## **Entity Summary**

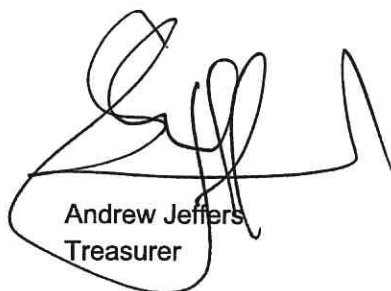
General Account - We have now satisfied all the outstanding payments in relation to 2017 and the playground equipment. We are yet to receive any parents contribution from the school.

String Ensemble - Not much to report here

Band - The band is running at a profit. The cash reserves have increased significantly over the last 2 years. Perhaps a plan should be in place for replacement of equipment?

Uniform shop - The uniform shop is running at a deficit however this is purely due to a timing issue between last year and this year.

Creative Workshop - Creative is steady as usual. There are no significant issues here.



Andrew Jeffers  
Treasurer

# Profit and Loss

LEPS P&C General

ABN 34770817173

For the 4 months ended 30 April 2018

Prepared by Shuriken Consulting Sydney Pty Ltd

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# Profit and Loss

## LEPS P&C General

For the 4 months ended 30 April 2018

JAN-APR 2018

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### Trading Income

|                             |               |
|-----------------------------|---------------|
| Fundraising Revenue         | 17,152        |
| Interest Income             | 930           |
| Parent Contributions        | 59,770        |
| <b>Total Trading Income</b> | <b>77,852</b> |

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### Gross Profit

77,852

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### Operating Expenses

|  |                |
|--|----------------|
| Accounting & Auditing                        | 3,180          |
| Bookkeeping                                  | 211            |
| Donations to the School - Technology Teacher | 50,000         |
| Fete   | 427            |
| Fundraising event                            | 3,451          |
| General Expenses                             | 3,273          |
| Insurance                                    | 590            |
| New Playing Field                            | 614,413        |
| Welcome Back Night 2016                      | 7,726          |
| <b>Total Operating Expenses</b>              | <b>683,271</b> |

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### Net Profit

(605,419)

# **Profit and Loss**

LEPS P&C String Ensemble

ABN 34770817173

For the 4 months ended 30 April 2018

Prepared by Andrew Jeffers

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# Profit and Loss

## LEPS P&C String Ensemble

For the 4 months ended 30 April 2018

JAN-APR 2018

|                             |              |
|-----------------------------|--------------|
| <b>Trading Income</b>       |              |
| Fee Revenue                 | 4,140        |
| Interest Income             | 4            |
| <b>Total Trading Income</b> | <b>4,144</b> |
| <b>Gross Profit</b>         | <b>4,144</b> |
| <b>Net Profit</b>           | <b>4,144</b> |



# Profit and Loss

LEPS Band P&C

ABN 34770817173

For the 4 months ended 30 April 2018

Prepared by Andrew Jeffers

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# Profit and Loss

## LEPS Band P&C

For the 4 months ended 30 April 2018

### Cash Basis

JAN-APR 2018

#### Trading Income

|                             |               |
|-----------------------------|---------------|
| Annual Fee Revenue          | 54,373        |
| Band Camp Revenue           | 23,727        |
| Instrument Hire Revenue     | 13,850        |
| Interest Income             | 709           |
| Stage Band Revenue          | 2,700         |
| <b>Total Trading Income</b> | <b>95,358</b> |

|                     |               |
|---------------------|---------------|
| <b>Gross Profit</b> | <b>95,358</b> |
|---------------------|---------------|

#### Band Director Expenses

|   |              |
|---|--------------|
| Band Director - Administration          | 150          |
| Band Director - Auditions               | 1,350        |
| Band Director - Meetings                | 74           |
| Band Director - Rehearsals/Performances | 5,510        |
| <b>Total Band Director Expenses</b>     | <b>7,084</b> |

#### Band Master Expenses

|                                       |              |
|---------------------------------------|--------------|
| Band Master - Meetings                | 57           |
| Band Master - Rehearsals/Performances | 2,040        |
| <b>Total Band Master Expenses</b>     | <b>2,097</b> |

#### Band Camp Expenses

|                                 |               |
|---------------------------------|---------------|
| Band Camp Accomodation          | 17,455        |
| Band Camp Supplies              | 240           |
| Band Camp Tutors                | 3,220         |
| <b>Total Band Camp Expenses</b> | <b>20,915</b> |

#### Band Workshop Expenses

|                                     |              |
|-------------------------------------|--------------|
| Band Workshop Conductors            | 2,300        |
| Band Workshop Supplies              | 120          |
| Band Workshop Tutors                | 4,530        |
| <b>Total Band Workshop Expenses</b> | <b>6,950</b> |

#### Other Expenses

|                               |              |
|-------------------------------|--------------|
| Folders                       | 319          |
| Instrument Service and Repair | 4,908        |
| Music Books                   | 932          |
| Music Scrolls                 | 190          |
| Performance Entry Fee         | 169          |
| Stationery                    | 243          |
| Uniforms                      | 1,942        |
| <b>Total Other Expenses</b>   | <b>8,703</b> |

|                                 |               |
|---------------------------------|---------------|
| <b>Total Operating Expenses</b> | <b>45,749</b> |
| <b>Net Profit</b>               | <b>49,609</b> |

# **Profit and Loss**

LEPS P&C Uniform Shop

ABN 34770817173

For the 4 months ended 30 April 2018

Prepared by Shuriken Consulting Sydney Pty Ltd

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# Profit and Loss

LEPS P&C Uniform Shop

For the 4 months ended 30 April 2018

JAN-APR 2018

|                                 |                 |
|---------------------------------|-----------------|
| <b>Trading Income</b>           |                 |
| Interest Income                 | 16              |
| Sales                           | 10,366          |
| <b>Total Trading Income</b>     | <b>10,383</b>   |
| <b>Cost of Sales</b>            |                 |
| Purchases                       | 17,502          |
| <b>Total Cost of Sales</b>      | <b>17,502</b>   |
| <b>Gross Profit</b>             | <b>(7,119)</b>  |
| <b>Operating Expenses</b>       |                 |
| Bank Fees                       | 644             |
| Superannuation                  | 287             |
| Wages and Salaries              | 3,018           |
| <b>Total Operating Expenses</b> | <b>3,948</b>    |
| <b>Net Profit</b>               | <b>(11,067)</b> |

# Profit and Loss

LEPS P&C Creative Workshops

ABN 34770817173

For the 5 months ended 31 May 2018

Prepared by Andrew Jeffers



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# Profit and Loss

## LEPS P&C Creative Workshops For the 5 months ended 31 May 2018

JAN-MAY 2018

|                           |        |
|---------------------------|--------|
| <b>Trading Income</b>     |        |
| Interest Income           | 44     |
| Sales                     | 77,273 |
| Total Trading Income      | 77,317 |
| <b>Gross Profit</b>       |        |
|                           | 77,317 |
| <b>Operating Expenses</b> |        |
| Contractors               | 59,753 |
| Superannuation            | 445    |
| Telephone & Internet      | 36     |
| Wages and Salaries        | 4,680  |
| Total Operating Expenses  | 64,913 |
| <b>Net Profit</b>         |        |
|                           | 12,404 |